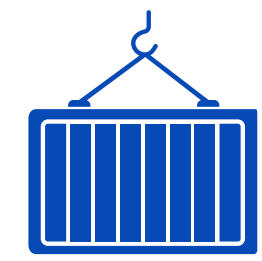
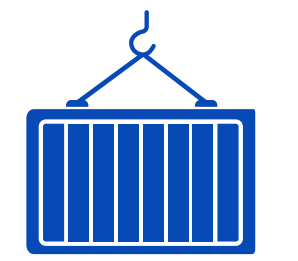


INCOTERMS 2020



PLACE OF ORIGIN

TRANSPORT

PLACE OF DESTINATION

RULES FOR ANY MODE OR MODES OF TRANSPORTATION

		PLACE OF ORIGIN	TRANSPORT	PLACE OF DESTINATION
EXW	Cost	Buyer	Buyer	Buyer
	Risk	Buyer	Buyer	Buyer
FCA	Cost	Buyer	Buyer	Buyer
	Risk	Buyer	Buyer	Buyer
CPT	Cost	Buyer	Buyer	Buyer
	Risk	Buyer	Buyer	Buyer
CIP	Cost	Buyer	Buyer	Buyer
	Risk	Buyer	Buyer	Buyer
	Insurance	Buyer	Buyer	Buyer
DAP	Cost	Buyer	Buyer	Buyer
	Risk	Buyer	Buyer	Buyer
DPU	Cost	Buyer	Buyer	Buyer
	Risk	Buyer	Buyer	Buyer
DDP	Cost	Buyer	Buyer	Buyer
	Risk	Buyer	Buyer	Buyer

RULES FOR MARITIME TRANSPORTATION AND INLAND WATERWAYS

CFR	Cost	Buyer	Buyer	Buyer
	Risk	Buyer	Buyer	Buyer
FOB	Cost	Buyer	Buyer	Buyer
	Risk	Buyer	Buyer	Buyer
FAS	Cost	Buyer	Buyer	Buyer
	Risk	Buyer	Buyer	Buyer
CIF	Cost	Buyer	Buyer	Buyer
	Risk	Buyer	Buyer	Buyer
	Insurance	Buyer	Buyer	Buyer

Seller (exporter)

Buyer (importer)